



**CONGRESSIONAL BUDGET OFFICE
PAY-AS-YOU-GO ESTIMATE**

November 24, 1999

**H.R. 3381
Export Enhancement Act of 1999**

As cleared by the Congress on November 17, 1999

H.R. 3381 would authorize the Overseas Private Investment Corporation to issue new investment insurance and provide investment financing through 2003 and would authorize appropriations for the Trade and Development Agency (TDA).

The act would require the TDA to seek reimbursement for the cost of its feasibility studies and project planning services from corporations and other entities that benefit from those services. Annual appropriation acts have provided similar authority since 1996, and the TDA has collected less than \$200,000 for its services in the last four years. Because the act would affect direct spending, pay-as-you-go procedures would apply; however, CBO estimates that the collections generated by this permanent authority would not be significant.

The CBO staff contact is Joseph C. Whitehill. This estimate was approved by Peter H. Fontaine, Deputy Assistant Director for Budget Analysis.